

Trading In New York Stock Exchange Market

The NYSE can trace its roots to 1792, however it did not become known as the New York Stock Exchange until 1817 when the organization drafted a constitution. In early times is composed of 5 rooms which were used for trading but today the trading center has expanded to much bigger. It is located in 18 Broad Street, New York City. The New York Stock Exchange (NYSE), also known as the 'Big Board' was founded by a merger of the NYSE and Archipelago Holdings, which is fully electronic, and became known as the New York Stock Exchange Group. It is the biggest stock exchange in the world in the amount of dollars that flows through it each day and has the second largest in terms of numbers of company listing, exceeded only by NASDAQ. The global capitalization of the exchange is \$2.1 trillion with \$1.7 trillion by companies not based in the U.S. It works similar to that of an auction. Every company listed trades in one location. A specialist broker designated by each of the listed companies has the duty of acting as an auctioneer at the company post. Buyers and sellers of a particular stock come together around a specific post and an auction takes place. This form of trading helps generate a price for stocks that is competitive, efficient and fair for both buyers and sellers. The human interaction and the educated judgment helps determine the difference of the New York Exchange from other stock exchanges that are fully electronic. NYSY Today When it comes to how much money is traded at any given day, the New York Stock Exchange is categorized as the largest exchange market in the worldwide scope. It is also regarded as the vanguard in the equities market in terms of technology and investments coming in from around the globe. Each day, the New York Stock Exchange is where the largest companies buy and sell billions of dollars amount of shares. The New York Stock Exchange comprises of member-brokers who take on the trading of stocks (buying and selling) for clients, which are financially huge companies based in different parts of the world. Together with the value of companies that trade on the New York Stock Exchange, it is estimated to have reach at nearly four trillion dollars. Members of the New York Stock Exchange buy and sell millions of dollars worth of stock for their costumer every single day.

About the Author

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