

## Finding The Right Bank Account - What To Look For

A bank account is a very important financial tool and facility to most people, and it is important that you ensure that your bank account offers everything that you need to conduct your day to day finances with ease and convenience. There are a number of bank accounts available to consumers these days. However, you may find that your options are restricted based on your circumstances. For example, if you have poor credit you may find that you are only able to get the most basic of bank accounts until your credit improves. If you do have the option of selecting from a choice of accounts you can decide between accounts such as a basic bank account, a standard current account, or a premium current account depending on your needs and circumstances. When looking for the right bank account there are a number of things that you should compare and check so that you can find the right account to suit your needs. This includes: Does the bank account offer a debit card and cheque book? Does the account offer any overdraft facility? Are there any monthly charges for the account? Can the account be upgraded to a premium account? What sort of interest rate does the account pay on credit balances? Are there any incentives available for signing up to the bank account? Most banks accounts within a particular category offer the same sort of facilities. For instance, most basic bank accounts will enable you to make payments, receive payments, and set up direct debits but will not offer any cheque book, debit card, or overdraft facilities. Most current accounts offer all of these benefits, along with debit cards, cheque books, and often with overdraft facilities. Most premium accounts offer the same benefits as a current account along with a range of additional benefits, but they do charge a monthly fee, which can vary from one account to another. These days, with banks in tough competition with one another to try and gain customers, you will often find some very tempting incentives on offer, particularly when you join up for a bank account online. This includes cash incentives, where after a qualifying period you can enjoy a credit of 50 or even 100 to your account depending on the offer. If you are thinking of opening a bank account or switching accounts then it is a good idea to look out for such incentives, although do make sure that the actual account is suited to your needs, as there is little point signing up for an account that is not suitable or charges a monthly fee just for the sake of a one off cash payment. You can compare different bank accounts with ease and convenience these days simply by going online. Most banks, both Internet only banks and high street banks, offer information on their accounts online, and with some you can even make your application online, saving you a great deal of time and hassle.

### About the Author

Joe Kenny writes for the financial comparison site <http://www.onlystop.com> and also for the loan information portal, <http://www.illoanapplication.com> or for the latest credit card selection, <http://www.creditcardsweb.co.uk/> Visit today to find a great personal finance offer.

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